



**DEAR READER,**

Welcome to the second issue of our newsletter! Thank you for all the positive responses to our newzz-debut in spring 2009. We aim to provide you with regular information on our transactions, events and what we think about our markets. One of our business highlights in the past few months was the successful merger of two of our portfolio companies to form the uniquely positioned “Embedded Solutions House” AEM Technologies Holding AG. This group is the preliminary final result of integrating seven very promising and specialised companies within three years, to form one powerful group with top-of-the-range expertise and enormous growth potential. You can find further details of this transaction in this newzz issue. We hope you enjoy reading our newsletter!

Dr. Helmut Vorndran

Reinhard Löchner

Willi Mannheims  
and the entire Ventizz team

**DEALS**

**Ventizz merges AEM Technologies Holding AG and CardFactory AG**

The business activities of AEM Technologies Holding AG (St. Gallen) and CardFactory AG (Oldenburg), which ranks among the largest RFID card manufacturers, have been merged. This transaction became effective on June 30, 2009, and results in a provider of data carriers, PCBs and computers with integrated security electronics (“Embedded Solution House”). The new company will be uniquely positioned and will operate under the name of AEM Technologies

Holding AG. It is a result from contributing majoritarian interests in CardFactory AG to AEM Technologies Holding, both held by “Ventizz Capital Fund III LLC”.

**AEM Technologies Holding AG**

The merger will allow new products to be developed and marketed, and will also result in improved geographic reach in future: The group now has offices in Germany, Austria, Switzerland and The Netherlands. The new company’s annual revenues will exceed € 100 million. The contribution of CardFactory AG to AEM Technologies Holding AG means that Ventizz Capital Fund III has once again achieved another key objective in its long-term buy-and-build strategy for its portfolio companies. Most recently, in January 2009, the Austrian Visioncard Kunststoffkarten-Produktions GmbH was integrated into CardFactory AG. The private equity fund already merged PPC Card Systems GmbH into CardFactory in 2006.

“We believe that demands for integrated security applications will increase strongly in AEM Technologies Holding AG’s core markets,” commented Willi Mannheims, managing board member of Ventizz Capital Partners Advisory AG. “CardFactory AG’s in-depth knowledge will allow AEM Technologies Holding AG to offer its customers security solutions in the embedded systems sector from a single source, thus creating significant value added,” he noted.



RFID technology has strong growth potential

**INDUSTRY**

**Ventizz ranks among the largest 300 private equity firms worldwide**

Ventizz Capital Partners ranks among the largest 300 companies worldwide in this sector. It even ranks among the largest private equity firms in both, the German-speaking region and Europe. This is the conclusion drawn by the specialist magazine “Private Equity International” (PEI) in its annual ranking of private equity firms by size. Ventizz is the largest firm headquartered within the German-speaking region with an accumulated fundraising volume of USD 851 million over the past five years. The company ranks 64th in Europe and 288th worldwide.

The 2009 PEI 300 rankings were published in the May 2009 edition of PEI magazine. “Our excellent ranking is a major factor for our success. It once again confirms that we have not only been able to establish an excellent position on the market over the past few years, but also that we have gained enormous trust among our investors,” commented Dr. Helmut Vorndran, Ventizz Capital Partners CEO. “In addition, the results clearly show the high value that investors attach to our industry expertise and knowledge of high-potential, high-growth companies in our target sectors,” he added. “A ranking in the PEI 300 means a firm has secured major capital commitments from investors over the most recent five-year period – it indicates momentum on a highly competitive market,” commented David Snow, Executive Editor of PEI Media. “As private equity continues to globalise, we expect regional champions to grow in stature, and Ventizz has shown itself to be a contender in this regard through its appearance on the PEI 300.”



**BVK**

**Dr. Helmut Vorndran elected as member of the board**

On April 22, 2009, the German private equity association BVK elected Dr. Helmut Vorndran as one of its four new board members. The board also includes Matthias Kues (NORD Holding Unternehmensbeteiligungsgesellschaft mbH), Dr. Andreas Rodin (P+P Pöllath + Partner), Dr. Gerd-Rüdiger Steffen (Mittelständische Beteiligungsgesellschaft Schleswig-Holstein GmbH). In addition, Kurt Müller (Target Partners GmbH), Dr. Günther Niethammer (Odewald & Compagnie Gesellschaft für Beteiligungen mbH), Dr. Hanns Ostmeier and Dr. Peter Terhart (S-REFIT AG Regionaler Finanzierungsfonds für Innovationen und Technologieunternehmen) were reappointed.

The board subsequently elected Dr. Peter Terhart as its new Chairman from its members. He replaces Rolf Christof Dienst (Wellington Partners), who had held the position since 2007. At the same time, Dr. Hanns Ostmeier was elected to the newly created post of BVK President. In this role, Ostmeier will lead the association together with Dr. Terhart in future. Given current challenges, this dual leadership will be able to strengthen the association's public image in the future. Dr. Niethammer was reappointed as Vice Chairman for a further two years.

**EVENTS**

**WITH VENTIZZ Private Equity Dinner**

What a great reaction! Within just a few months, the "Private Equity Dinner with Ventizz" that we launched in January 2009 has become a popular networking event for



Impression: Private Equity Dinner in Zurich

the corporate finance industry. More than 30 consultants, lawyers, investors and bankers at each dinner enjoyed a delicious 3-course meal and the networking opportunities. The well-attended events in Hamburg, Zurich and Vienna held during the first few months of the year focused on ersol's successful growth story. The next Private Equity Dinners will be held in Munich (September, 16), Frankfurt (October, 28) and Copenhagen (November). We will use this occasion to present a new study about investments in CleanTech, which has been compiled together with Prof. Dr. Stefan Jugel at University of applied sciences Wiesbaden.

**OUT OF OFFICE**

**Ventizz sponsors the successful SSP Technology A/S sailing team**

The Danish SSP team enjoyed glorious sunshine and the very best sailing weather at the European Championship just off the coast by Kiel in Germany at the start of

July 2009. Ventizz supported the two-man yacht. The boat is manned by the experienced sailors and SSP's co-founders Flemming Sørensen (ex world champion in sailing) and his team member Niels Thytysøe-Hansen in the Olympic Star boat class in this competition for the first time.

The two sailors are true wind experts: Sørensen (CTO) is a co-founder of SSP Technology A/S, which is based in Denmark. Ventizz has held a majority interest in this global manufacturer of products for the wind power industry since June 2008. The two sailors were excellently positioned in the European Championship and successfully beat off strong international competition. Ventizz is crossing its fingers real tight for "its" sailors in the World Championship in this class, which is being held in mid-August in Varberg in southern Sweden!



Best conditions for Sailing thanks to Ventizz

**CONTACT**

**VENTIZZ Private Equity AG**  
Vadianstraße 59 ♦  
CH-9000 Sankt Gallen ♦ Switzerland  
Tel.: +41. 71. 226 880 .0 ♦ Fax: +41. 71. 226 880 .1

**VENTIZZ Capital Partners Advisory AG**  
Graf-Adolf-Strasse 18 ♦ 40212 Düsseldorf ♦ Germany-  
Tel.: +49. 211. 862 869 .10 ♦ Fax: +49. 211. 862 869 .77  
info@ventizz.com ♦ www.ventizz.com

**PRESS CONTACT**

**cometis AG**  
Unter den Eichen 7 ♦  
65195 Wiesbaden ♦ Germany

Michael Diegelmann ♦ Tel: +49.611.20 58 55.18  
Fax: +49.611.20 58 55.66 ♦ diegelmann@cometis.de  
Henryk Deter ♦ Tel: +49.611.20 58 55.13  
Fax: +49.611.20 58 55.66 ♦ deter@cometis.de